

Introduced by:
DAVE MOONEY

NO. 74-374 1

ORDINANCE NO. 2007

AN ORDINANCE creating King County Road Improvement District No. 65 for underground wiring in the Hurstwood area.

PREAMBLE:

The King County Council, by Motion No. 1537 set May 13, 1974 as the date for a public hearing for creating a Road Improvement District for underground wiring in the Hurstwood area. The provisions set forth in R.C.W. 36.88.020, 36.88.050, 36.88.060 and 36.88.410 have been met. The Director of the Department of Public Works and Transportation has certified that the petition for this improvement, including all additions thereto and withdrawals therefrom made prior to 5 o'clock p.m. of the day before the hearing, is sufficient.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. The streets in the plats of Hurstwood First Division and Hurstwood Second Division shall be improved by the conversion of existing overhead electric and communications facilities to underground facilities and the conversion of existing street lighting facilities to ornamental street lighting facilities which are to be served from underground electric facilities. The total cost and expense will be borne by the benefited property owners in conjunction with the Hurstwood Community Club.

SECTION 2. There is hereby established a road improvement district in King County to be known and designated as King County Road Improvement District No. 65, which district shall include all the property abutting upon the streets to be improved; said district being more particularly described as follows:

The plat of Hurstwood First Division as recorded in Vol. 59 of Plats, page 85 and 86 less that portion of SW 140th Street lying easterly of the southerly extension of the east line of Block 2; and all the plat of Hurstwood Second Division as recorded in Vol. 63 of Plats, page 19, all in Records of King County, Washington; ALSO the following described tract of land: Beginning at the SE corner of Lot 18, Hurstwood Second Division; thence southeasterly along the westerly margin of 17th Avenue SW a distance

1 of 55.72 feet to the northerly margin of SW 140th Street;
2 thence southwesterly along the King County Parks portion
3 of SW 140th Street a distance of 130 feet; thence north-
4 westerly 150 feet more or less to a point on the south
5 line of said lot 18, said point being 130 feet westerly
6 from the SE corner of lot 18; thence easterly 130 feet
7 to the point of beginning; identified as Tax Lot 3,
8 Section 13, Twp. 23 N., Range 3 E., W.M.

9 SECTION 3. The Director of the Department of Public Works
10 and Transportation is hereby directed to contract with the City
11 of Seattle, Department of Lighting, and Pacific Northwest Bell to
12 convert the existing overhead electric and communication facilities
13 to underground facilities and convert the existing street light-
14 ing facilities to ornamental street lighting facilities which are
15 to be served from underground electrical facilities, and when the
16 contract therefor shall have been let by the County Council and
17 exact costs are know, said Director of the Department of Public
18 Works and Transportation is further directed to prepare and file
19 with the Clerk of the King County Council an Assessment Roll for
20 the cost and expense of said improvements to be assessed against
21 the property included in the assessment district herein
22 established.

23 SECTION 4. The estimated cost and expense to the property
24 owners is \$114,500.00. This amount is based on an established
25 price of \$950.00 each for 120 buildable sites within the district.
26 Of this amount, the Hurstwood Community Club has agreed to con-
27 tribute \$50,000.00 reducing the cost per buildable site to
28 \$533.34 each. Five lots which have underground wiring as the
29 result of the King County Park entrance improvement program will
30 be assessed \$100.00 each by prior agreement with Seattle City
31 Light, for their share in this Road Improvement District. The
32 assessments may be paid in fifteen equal annual installments.

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4 SECTION 5. There shall be and is hereby created in the
5 Office of the King County Comptroller two funds of the County to
6 be known and designated as "King County Road Improvement District
7 No. 65 Construction Fund" and "King County Road Improvement
8 District No. 65 Bond Fund" respectively.

9 All moneys collected by the Comptroller upon any assessments
10 levied for the installation of said improvement shall be placed
11 in the said construction fund during the thirty (30) day period
12 allowed for payment of such assessment without penalty or interest,
13 and shall be placed in the said bond fund thereafter. Payment
14 shall be made on the basis of the assessment roll prepared by
15 the Department of Public Works and Transportation, subject to
16 adjustment after completion of hearing on said roll.

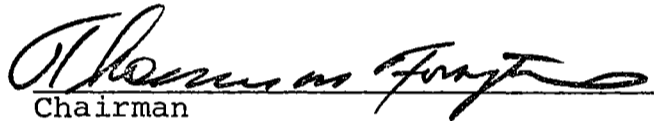
17 The Comptroller is hereby directed and authorized to issue
18 interest bearing warrants against King County Road Improvement
19 District No. 65 Construction Fund to pay construction costs
20 pending the redemption of said warrants after the bond sale. The
21 interest rate of said interest bearing warrants shall be fixed at
22 six percent (6%) per annum.

1 Bonds of said Improvement District bearing interest at the
2 rate not to exceed eight percent (8%) per annum, payable on or
3 before seventeen (17) years from date of issuance, shall be sold
4 in the amount sufficient to redeem all outstanding warrants
5 against aforesaid construction fund for that portion of the cost
6 and expenses of the installation of said improvement to be assessed
7 against the property within the district after determining the
8 amount of such assessments paid within the thirty (30) day period
9 allowed for payment of assessment without penalty or interest.


10 INTRODUCED AND READ for the first time this 6th day of
11 May, 1974.

12 PASSED this 27th day of May, 1974.

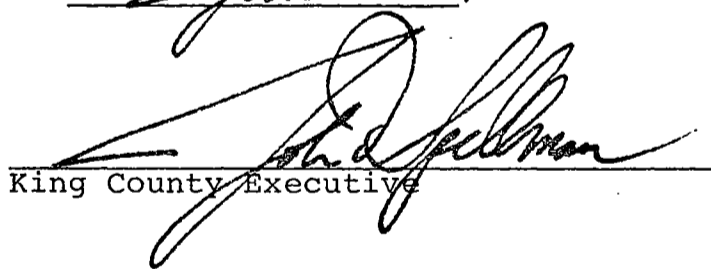
13 KING COUNTY COUNCIL
14 KING COUNTY, WASHINGTON

15 
16 Chairman

17 ATTEST:

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19 
20 Clerk of the Council

21 APPROVED this 6th day of June, 1974.

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24 
25 King County Executive

26 mr
27 4-23-74